


**IOT Utkal Energy Services Limited**

Regd Office: Plot No 1140  
Udayabatta, Refinery Square  
Paradip Gada, Paradip-754141  
Odisha, India

Website : www.iotinfracenergy.com  
CIN : U45208OR2009PLC011389

**IOT UTKAL ENERGY SERVICES LIMITED**

Regd Office: Plot No 1140, Udayabatta, Refinery Square, Paradip Gada,  
Paradip, Jagatsinghpur, Odhisa- 754141

CIN: U45208OR2009PLC011389, Phone: +91 22 61524600, email: girjesh.shrivastava@oiltanking.com

**Statement of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2015**

(Rs. In Lacs)

Particulars	12 months ended (31/03/2015)	Corresponding 12 months ended in the previous year (31/03/2014)	Year to Date Figures for Current Period Ended (31/03/2015)	Previous accounting year ended (31/03/2014)
		Audited		Audited
1. (a) Net Sales/Income from Operations	45212.06	18798.52	45212.06	18798.52
(b) Other Operating Income	--	--	--	--
2. Expenditure				
(a). Increase/decrease in stock in trade and work in progress	--	--	--	--
(b). Consumption of raw materials	--	--	--	--
(c). Purchase of traded goods	--	--	--	--
(d). Employees cost	76.23	30.84	76.23	30.84
(e). Depreciation	21218.77	8834.98	21218.77	8834.98
(f). Other expenditure	3296.99	1360.77	3296.99	1360.77
(g). Total	<b>24591.99</b>	<b>10226.59</b>	<b>24591.99</b>	<b>10226.59</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	20620.07	8571.93	20620.07	8571.93
4. Other Income	1367.25	128.49	1367.25	128.49
5. Profit before Interest & Exceptional Items (3+4)	21987.33	8700.42	21987.33	8700.42
6. Interest	35943.83	13374.28	35943.83	13374.28
7. Exceptional items	--	--	--	--
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(13956.50)	(4673.86)	(13956.50)	(4673.86)
9. Tax expense	(4312.56)	(1448.82)	(4312.56)	(1448.82)
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	(9643.94)	(3225.03)	(9643.94)	(3225.03)
11. Extraordinary Items (net of tax expense Rs NIL)	--	--	--	--
12. Net Profit(+)/ Loss(-) for the period (9-10)	(9643.94)	(3225.03)	(9643.94)	(3225.03)
13. Paid-up equity share capital (Face Value of Rs. 10/- each)	52627.78	52627.78	52627.78	52627.78
14. Paid up Debt Capital	279426.20	20000.00	279426.20	20000.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(13069.30)	(3425.36)	(13069.30)	(3425.36)
16. Debenture Redemption Reserve	--	--	--	--
17. Earnings Per Share (EPS)	(1.83)	(0.82)	(1.83)	(0.82)
18. Debt Equity Ratio	6.96	4.72	6.96	4.72
19. Debt Service Coverage Ratio	0.36	0.30	0.36	0.30
20. Interest Service Coverage Ratio	0.61	0.65	0.61	0.65

*Girjesh Shrivastava*

Corporate Office : 103, Spectra, Hiranandini Business Park, Powai, Mumbai 400 076 (India)  
Phone: +91-22-66772700, Fax : +91-22-6691 9599 / 25706854



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### NOTES:

1. The Company was incorporated on 8<sup>th</sup> December, 2009 with the main object of Installation, Operation and Maintenance of Crude and Finished Products Tankages facility at Paradip refinery of IOCL in Paradip.
2. Paid up debt capital represents Non Convertible Debentures(NCD's) and Compulsory Convertible Debentures (CCD's) and excludes Term loan from Banks, Advance from Customers.
3. Debt Equity Ratio : Debt/Equity
  - Debt includes all the secured loans including Non Convertible Debentures, excludes Compulsory Convertible Debentures.
  - Equity includes Equity Share Capital and Reserve and Surplus (excluding Revaluation Reserves).
4. Definition for Coverage Ratio
  - DSCR=Earning before Interest & Tax, excluding excluding exceptional items/(Interest+Principal Repayment)
  - ISCR=Earning before Interest & Tax, excluding excluding exceptional items/Interest
5. The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 6<sup>th</sup> May 2015.
6. Figures for the previous periods have been regrouped, wherever necessary, to confirm to the figures of the current period.

Place: Mumbai

Date: 6<sup>th</sup> May, 2015



By order of the Board

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**Satish Kumar Sarangi**  
Wholetime Director and CEO