


**IOT Utkal Energy Services Limited**

**Regd Office:** Plot No 1140,  
Udayabatta, Refinery, Square,  
Paradip Gada, Paradip - 754141,  
Orissa, India  
**Website:** www.iotinfracenergy.com  
**CIN :** U45208OR2009PLC011389

<b>IOT UTKAL ENERGY SERVICES LIMITED</b>				
Regd Office: Plot No 1140, Udyabatta, Refinery Square, Paradip Gada, Paradip, Jagatsinghpur, Odhisa- 754141 CIN: U45208OR2009PLC011389, Phone: +91 22 61524600, email: girjesh.shrivastava@oiltanking.com				
<b>Statement of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2016</b>				
(Rs in Lacs)				
Particulars	12 months ended (31/03/2016)	Corresponding 12	Year to Date Figures for Current Period Ended (31/03/2016)	Previous
		months ended (31/03/2015)		accounting year ended (31/03/2015)
		Audited		Audited
1. (a) Net Sales/Income from Operations	47,233.93	45,212.06	47,233.93	45,212.06
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a). Increase/decrease in stock in trade and work in progress	-	-	-	-
(b). Consumption of raw materials	-	-	-	-
(c). Purchase of traded goods	-	-	-	-
(d). Employees cost	124.07	76.23	124.07	76.23
(e). Depreciation	21,209.83	21,218.77	21,209.83	21,218.77
(f). Other expenditure	3,558.28	3,296.99	3,558.28	3,296.99
(g). Total	<b>24,892.18</b>	<b>24,591.99</b>	<b>24,892.18</b>	<b>24,591.99</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	22,341.75	20,620.07	22,341.75	20,620.07
4. Other Income	1,189.37	1,367.25	1,189.37	1,367.25
5. Profit before Interest & Exceptional Items (3+4)	23,531.12	21,987.32	23,531.12	21,987.32
6. Interest	29,360.15	35,943.83	29,360.15	35,943.83
7. Exceptional items	9,634.68	-	9,634.68	-
8. Profit (+)/ Loss (-) from Ordinary Activities before tax (5-6-7)	(15,463.71)	(13,956.51)	(15,463.71)	(13,956.51)
9. Tax expense	(1,860.74)	(4,312.56)	(1,860.74)	(4,312.56)
10. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	(13,602.97)	(9,643.95)	(13,602.97)	(9,643.95)
11. Extraordinary Items (net of tax expense Rs NIL)	-	-	-	-
12. Net Profit(+)/ Loss(-) for the period (10-11)	(13,602.97)	(9,643.95)	(13,602.97)	(9,643.95)
13. Paid-up equity share capital (Face Value of Rs. 10/- each)	52,627.78	52,627.78	52,627.78	52,627.78
14. Paid up Debt Capital	263,326.13	279,426.20	263,326.13	279,426.20
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(26,672.27)	(13,069.30)	(26,672.27)	(13,069.30)
16. Debenture Redemption Reserve	-	-	-	-
17. Earnings Per Share (EPS)	(2.58)	(1.83)	(2.58)	(1.83)
18. Debt Equity Ratio	9.98	6.96	9.98	6.96
19. Debt Service Coverage Ratio	0.46	0.36	0.36	0.36
20. Interest Service Coverage Ratio	0.80	0.61	0.80	0.61



**Corporate Office:** 103, Spectra, Hiranandani Business Park, Powai, Mumbai 400 076 (India)  
Phone: +91-22-6677 2700 Fax: +91-22-6691 9599 / 2570 6854



**NOTES:**

1. The Company was incorporated on 8<sup>th</sup> December, 2009 with the main object of Installation, Operation and Maintenance of Crude and Finished Products Tankages facility at Paradip refinery of IOCL in Paradip.
2. Paid up debt capital represents Non Convertible Debentures(NCD's) and Compulsory Convertible Debentures (CCD's) and excludes Term loan from Banks, Advance from Customers.
3. Debt Equity Ratio : Debt/Equity  
- Debt includes all the secured loans including Non Convertible Debentures, excludes Compulsory Convertible Debentures.  
- Equity includes Equity Share Capital and Reserve and Surplus (excluding Revaluation Reserves).
4. Definition for Coverage Ratio  
DSCR=Earning before Interest & Tax, excluding excluding exceptional items/(Interest+Principal Repayment)  
ISCR=Earning before Interest & Tax, excluding excluding exceptional items/Interest
5. The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 28th April, 2016.

Place: Mumbai  
Date: 28th April, 2016



**By Order of the Board**

A handwritten signature in blue ink, appearing to read 'Anil Kumar Tyagi'.

**Anil Kumar Tyagi**  
Wholetime Director & CEO